# RAILROAD CONDEMN RAILROAD

STONSIN BILL WITH A SUG-GESTION OF KILKENNY.

Il Seems to Provide That One Company May Take Any Tracks or Lands of Another company in Condemnation With the consent of the Railroad Commission.

attorneys of railroads operated in the of Wisconsin are much interested in markable bill recently introduced in the Wisconsin Legislature. The bill, in substance, gives a railroad company the right to condemn the property of any other railroad company which it may need for its own purposes. It is a bill of a class Eastern Legislatures is often characterized as freak legislation. Freak legislaseldom taken seriously in the East, for the West either, for that matter, but this particular bill is differently regarded. effect of the bill is to permit any

radroad company that wishes to take acvantage of the tracks or terminals of another a proceed as in condemning the property of individuals. If a small railroad desired use a branch or terminal belonging to another it could, under specified conditions, recent to take advantage of it. Transally the big corporation might swallow property of the smaller and all the rail-is in the State, in fact, might engage e pursuit of swallowing one another ownership rights entirely disappeared. The Chicago and Northwestern, the St. Paul and the Wisconsin Central are the roads with the largest trackage in Wisconsin. onsin Central has no terminal in tkee or entrance of its own into that This fact gave rise to an impression the Wisconsin Central might be behind bill, but men prominently connected Western roads considered that such a procedure on the part of the smallest system would be hazardous. The text of the most important section of the bill is as fol-

"When a railroad corporation shall reguire any lands, trackage rights or other property which any other railroad corpo-ration shall have previously acquired in any manner such lands, trackage rights or other property may be acquired in the same manner as the lands of others, but he Railroad Commission and not the courts orimarily shall in such cases determine he question of the necessity of taking such lands, trackage rights or other propand conditions relating to and governing such taking and the use and enojyment of the lands, trackage rights or other prop-erty sought to be so taken, as well as the pensation therefor."

Apparently, it was said yesterday, the all was drawn up by some one who believed bill was drawn up by some one who believes mits constitutionality, and it is just possible that some railroad office may know more about it than has yet come to light. At any rate, it was added, if the bill becomes a law there will be a merry time among the railroads of Wisconsin.

Bailroads in the West and Northwest, well known railroad attorney repirate.

Railroads in the West and Northwest, a well known railroad attorney pointed out yesterday, have had enough to bother them without the appearance of the Wisconsin statute. South Dakota has passed a 2½ cent fare bill and a bill compelling railroads to furnish cars. Iowa has passed a two cent fare bill and a law giving the Railroad Commission power to establish joint rates. In Minnesota a two cent fare bill and a bill reducing by 10 per cent. freight on commodities are making good progress through the Legislature.

#### NO STATEMENT FROM STOW & CO. Holders of Privileges Have No Claim Stock Exchange Seats.

The expected statement of the financial standing of the suspended Stock Exchange ouse of W. L. Stow & Co. did not appear vesterday. Neither was there an appearnce, as far as could be learned, on the part of either W. L. Stow or Henry Coolidge, the embers of the firm, at their offices, 111 Broadway. Clerks were at work on the ould give no information, they said, of the firm's heavy indebtedness to its

In addition to the indebtedness, approximately \$350,000, to Lawrence Waterbury the firm owes considerable sums to other customers. Many of these, it was reported on good authority yesterday, had pur-obased puts and calls from the house. Some of them, it was said, bought the privileges as recently as last Friday and these were disposed to criticise the firm for engaging in such transactions so soon before the an

in such transactions so soon before the announcement of the failure.

Since the Stock Exchange takes no cognizance of dealings in privileges the holders of outstanding puts and calls, even if Stock Exchange members, will not be entitled to precedence in the assets obtainable from the sale of the firm's two seats on the exchange. The greater part of the money derivable from the sale of the seats will, it is believed, be distributed pro rata among the customers. It is not believed that the other assets are large. A Stock Exchange seat assets are large. A Stock Exchange seet was reported sold yesterday for \$78,500, an advance of \$3,500 over the last previous

#### A MORSE-MELLEN COMBINATION. Will Be No Steamship Competition Between New York and Boston.

Boston, April 16.-Competition between he New York, New Haven and Hartford Company and the Morse steamboat system is no longer a possibility, according to statements made here to-day. There will be no passenger line between Boston and New York operated by Morse and the freight dusiness of the New York, New Haven and

Hartford on the waterways will be diverted to the Morse steamships.

This explains the withdrawal of the Joy line from Boston. By an agreement between President Mellen and Charles W. Morse the New Haven withdraws the Joy Line from Boston and transfers its freight affic and that of the Fall River Line on Soston freight to the Metropolitus Steams. boston freight to the Metropolitan Steam-mip Company of the Consolidated Steam-Strates. This is what is known as the

On its part the Consolidated Steamship lines agree to forego their plan of a pass-enger service between Boston and New York on the outside lines.

## A NEW BAY STATE GAS SUIT. Bondholders Seek to Establish Claims to

Funds in Receiver's Hands. OSTON, April 18 .- Thomas L. Spragu f Hingham and Charles H. Greenleaf of Boston have filed petitions in the United States Circuit Court for leave to intervene n the suit of Jacob Edwards vs. the Bay State Gas Company of Delaware. On behalf of themselves and all other bondholders who may wish to join them they seek leave to establish their claims on the income bonds they hold, which will run to tail, and to have a distribution of the funds in the hands of Receiver Pepper to pay

e claims. There are bonds outstanding amounting 1 \$507.000. Since the company has been solvent and not earning an income the question of interest due to the bondhold-cas will be fought out. All parties in interest will receive notice, and the configuration of the con and the stockholders.

# End of Hodgens-Heinze Hearing.

The hearings in the suit which Thomas M. Hodgens, once secretary of the State Savings Bank of Butte, Mon., is bringing against the United Copper Company came io an end yesterday. Mr. Hodgens occupied a short session by bringing up evidence in rebuttal of statements made by the defendant. Commissioner Nicholas W. Bindseil now will report to the Supreme Court of New Jersey and argument will be had the court in Jersey City next Monday.

ALBANY. April 16.—Court of Appeals calendar of to morrow: Nos. 187, 197, 199, 138, 141, 161, 202, Chilalahed case on.

#### GOSSIP OF WALL STREET.

Dulness, amounting at times to absolute tagnation, ruled in the stock market yesterday, but the while there was a strong undertone to the course of prices which paved the way for a sudden burst of strength and activity in the last hour of the session. The liquidation had run its course and as the short in terest was large a quick recovery was in order. That there was any essential change in the underlying conditions some interests denied, but significance was attached to the fact that wheat futures declined, either as a result of profit taking by the bulls on the cereal or of the increased tendency to dis-credit the raports of serious damage in the fields.

Sentiment abroad appeared to be more cheerful than on any other day recently. It was reflected by a sharp rise in Rio Tintohe leading copper stock traded in on the London market-and in many other stocks and according to cables received late in the day there was something like elation over the success of the London County Council The foreigners took a fair sized line of our stooks and for the first time recently trading in Americans was done on the curb in the British capital after the stock exchange had closed for the day.

Early in the day the traders had a rumor that the Amalgamated Copper directors would meet in the afternoon and declare an increased rate of dividend on the stock. The regular date for action on the dividend will make Thursday the day for consideration of the question and in official quarters it was said that no meeting would be held in advance of the regular time. That an increase would be made in the rate was not believed in any well informed quarter, although it was though not improbable that as the short interest was large a sharp rise might follow the announce ment of the regular rate. As an 8 per cent. stock Amalgamated it was argued could not be considered otherwise than cheap at a price considerably below par. Regarding the metal situation the opinion was that even if there should be a decline of a few cents pound in the price of copper there would be no difficulty in maintaining the present divi-dend rate, which under prevailing conditions is earned twice over

Shrewd traders say there is no equilibrium between price and value in Amalgamated Copper at the prevailing level of quotations. If an 8 per cent. dividend rate is assured the price must advance. If no advance occurs the fact will, it is contended, afford sufficient proof that there is reason to doubt the ability of the company to maintain the present rate of distribution and a further decline in the price of the stock must reflect the uncertainty Such reasoning might, however, be applied with equal force to the position of several other stocks. The only fault that can be found with it is that it disregards the essential consideration of how far the necessities of ndividuals have disturbed the natural balance between price and value. When speculators must sell on account of exhaustion of margins there are likely to be bargains in stocks.

Despite the rains in parts of the winter wheat belt the reports of damage to the grop ontinued to circulate and to exercise a more or less depressing influence on sentiment Authentic information on the subject was eagerly sought, but as what came was of a kind which described conditions in sections only and left doubt as to the general situa . tion it failed to restore confidence entirely What the Street seemed to forget was that wheat has hardly ever been irretrievably damaged at this period of the year and that as the acreage is large this year a considerable part could be destroyed without involving a crop shortage. It has often happened that at this stage of its growth the wheat plant has turned brown from want of moist ure, whole fields presenting the appearance of complete destruction, yet when rain came the outlook changed in a day or two and a vigorous crop was found where it had before looked as if none was left. Of course if the worst comes in some sections and wheat utterly fails to recover from the setback that it has recently suffered it will be impossible plough up the land and plant it to corn any time up to June 1 or even later.

The traders tried very hard to rally the market under the leadership of Union Pacific at the opening. This stock, they said, had been well bought just before the close on the preceding day and they professed to see a continuance of what they called sig-nificant buying. A great deal of importance should, in their estimation, be attached to the higher level of quotations in London, and a good deal was made of the statements allege to have come from good quarters to the effect that the company would not be obliged to undertake any new financing this year. In the absence of any information as to the means by which some borrowing could be avoided in view of the apparent need of providing for maturity of obligations during the year the mere denial of a necessity to enter the money market was regarded in many quarters as too technical to be a matter of any real speculative significance. At first the response to the bullish efforts was inconsiderable, but toward the close the stock became aggressively strong and it continued

A few of the bulls on Union Pacific said they could see evidence that certain large interests were switching from Southern Pacific into that stock on the ground that the former, paying double the rate of dividend paid by the latter, should sell at a proportionately high price. They acknowledged that the earnings of Southern Pacific were relatively better than those of Union, but said that as Union 'acific owned nearly half of the Southern Pacific stock outstanding and had points of advantage which the other lacked there was nothing in the earnings of Southern Pacific, the controlled road, that was at all inconsistent with the attitude they had taken. Following the same line of argument some speculative operators bought Union and sold Southern on the ground that as the market tendency should be toward making the price of the former double that of the latter they had a chance of making a good profit on the long side of the one. offset only to a small extent by a loss on the short side of the other, or possibly a moderate profit on both transactions.

Here and there the question was asked: "May not Union Pacific be selling some of its investments so as to avoid a recourse to the money market for the purpose of raising new The answer should be easy funds this year?" enough. Union Pacific could hardly afford to sell in the nineties the Baltimore and Ohio for which it paid 120 last year, and the other stocks bought at the same time could not be sold without losses about equally heavy on the average. Southern Pacific is perhaps the only stock held by Union Pacific that could he disposed of on a basis to yield a fair profit. and this In view of the road's excellent prospects Union Pacific would probably be very unwilling to part with. From the weakness of Southern Pacific early in the day some of the traders argued that possibly distribution of a part of Union Paoific's holdings was under way, but the stock rallied later and acted about as well as any other, so that the specula tive operations in the way of hedging against purchases of Union Pacific probably furnished all the explanation of the early selling that

Bullish argument on United States Steel ook the form of half assertion, half query-Who knows but the directors may declare an ncreased dividend at the end of the month? This was very far from convincing and rather created the impression that the operations in the stock were purely speculative and that their importance might easily be exaggerated. A healthy bull sentiment could well afford to content itself with the assurance that the earnings to be given out on the last day of the month would make a very favorable showing and would not attempt to arouse hopes that were almost sure to be disap-pointed. The returns will be good—that is ertain-but the improvement work that has been carried forward through the expenditure of earnings in the last year is still in progress and it is probable that the cost of he work will continue to be provided in the same way. Not a prospect of larger returns in the immediate future but of enhanced equities is the determining factor in estab-

Steel, and large interests which hold the stock appear to be entirely willing to keep on hold-

A rumor that Southern Railway was about to issue notes brought a prompt denial, but the bears kept up their courage with the reflection that there were a good many other railroads in the United States and that it would take some time to deny similar rumors about all of them.

Wall Street, which only a few months ago felt enthusiastic over the fact that many of the leading industrial concerns were working overtime, now appears to think that about he only overtime this year will be done by

American Smelting and Refining beat everything else on the list by the extent and vigor of its rally, and the character of the uying went a longer way toward confirming the genuineness of the predictions regarding an increase in the dividend rate and a substantial rise in the stock than anything else that could possibly have occurred. The shorts had a rather bad time and it was the opinion at the close that while a large number of contracts had been covered during the day there were a large number still left outstanding. That Smelters is likely to be kept prominently before the speculative community for some time to come may be inferred from its recent action.

The success of Grand Trunk's financing vas construed as a bull argument on Canadian Pacific, as it drew attention to the relatively better terms on which the Canadian roads can obtain money in London than even stronger roads south of the international boundary.

## COPPER BANK OFFICERED.

#### Expects to Open About May 1 With Some \$10,000,000 Deposits.

At a meeting yesterday of the stockholders of the National Copper Bank, which is to be opened for business in the Trinity Building about May 1, these directors were elected: William A. Paine and F. Lothrop Ames of Boston; Charles F. Brooker of Ansonia, F. W. Roebling of Trenton, Robert C. Pruyn of Albany, Henry H. Rogers, Jr., Adolph Lewisohn, James Jourdan, H. O. Havemeyer, Jr., James M. Beck, James C. Bishop, George R. Sheldon, R. M. Stuart Wortley and Charles H. Sabin of New York. The officers are Charles H. Sabin, president; John D. Ryan, Thomas F. Cole and Urban H. Broughton, vicepresidents; Walter F. Albertsen, cashier, and Joseph S. House, assistant cashier.

It was explained yesterday that the reason that Messrs. Ryan, Cole and Broughton, who organized the bank, were not on ton, who organized the bank, were not on the directorate was that they overlooked the requirement in the Federal laws that three-quarters of the board must reside in the State the bank is in. When they learned about it arrangements had already been made to put a number of non-resi-dent men on the board, and it was found that in order to set on themselves the board that in order to get on themselves the board that in order to get on themselves the board would have to be made a good deal larger than was thought advisable. It was therefore decided to make them vice-presidents. Mr. Sabin said yetserday that the report that the bank would start with deposits of \$20,000,000 was exaggerated. He said that they did not expect more than an ergo con

\$10,000,000.

The bank will have to get along without the privileges of the Clearing House for the first year of its existence. Although the constitution of the Clearing House Association does not forbid it specifically, there is an unwritten law which has never been broken requiring that an institution shall be in business for one year before it can become a regular member. The it can become a regular member. privilege of clearing through one of the member banks is expressly denied during the same period, so that the Copper Bank will have to pay its clearances over the counter, as most of the trust companies do.

# OSCEOLA MEETING MAY 6.

Calumet and Heela Interests Vote to Post-

Bosron, April 16.-For the third time since the announcement of the purchase by Calumet and Hecla interests of a controlling interest in the Osceola Consolidated Mining Company the annual meeting of the Osceola company the annual meeting of the Osceola company was adjourned this morning on account of the court proceedings brought in Michigan to restrain the Calumet and Hecla from voting its stock. The date now set is May 6, the last order of the court having enjoined the holding of the meeting until some date subsequent to May 6.

Col. Livermore, who was at to-day's adjourned meeting, said that nothing had been decided as to the future course of the Calumet and Hecla interests.

# MARINE INTELLIGENCE.

MINTATURE ALMANAC THIS DAT. Sun rises.....5; 17 | Sun sets.....6:35 | Moon sets.. 11:3 RIGH WATER THIS DAY. Sandy Hook.10:08 | Gov. Island.10:40 | Hell Gate ... 12:3

Arrived—Tubedat. April 18.

Sa Kronprinz Wilhelm, Bremen, April 9.

Sa United States, Copenhagen, April 4.

Sa Nieuw Amsterdam, Rotterdam, April 6.

Sa Minnehana, London, April 6.

Sa La Gascogne, Havre, April 7.

Sa Sibiria, Cartagena, April 10.

Sa Galila, Patras, March 27.

Sa Bristol City, Bristol, March 25.

Sa Morro Castle, Havana, April 13.

Sa Maranhense, Manaos, March 27.

Sa Maracaibo, La Guayra, April 8.

Sa Janestown, Noriolk, April 15.

Sa Jamestown, Noriolk, April 15.

Sa Carrie, Georgetown, S. C., April 11.

ARRIVED OUT. Sa Minnetonka, at London from New York. Sa Kaiser Wilhelm 11., at Bremen from New Sa Raiser whiteh York. Sa Celtic, at Southampton from New York. Sa La Bretagne, at Havre from New York. Sa Kroonland, at Antwerp from New York. Sa Caronla, at Queenstown from New York.

SAILED FROM POREIGN PORTS. Ss Patricia, from Plymouth for New York.

OUTGOING STRAMSHIPS.

	Mann	Vesacts
full action of a facilities of	Close.	Sail.
Majestic, Liverpool	6 30 A M	10 00 A M
Potsdam, Rotterdam	*******	8 00 A M
Panama, Colon	11 30 A M	3 00 P M
Manoa, Barbados	12 30 P M	3 00 P M
Alleghamy Hawti	11 00 A M	
Alleghany, Hayti Mercedes de Larrinaga, Ar-	TY OO W BE	2 00 P M
Mercedes de Larmaga, Ar-		AND VICE
gentina	7 00 A M	10 00 A M
Alamo, Galveston	********	3 00 P M
Huron, Jacksonville	*******	3 00 P M
Jamestown, Norfolk	******	3 00 P M
Sail To-morr		0 00 F M
La Savole, Havren	7 00 A M	10 00 A M
Monterey, Havana	9 00 A M	12 00 M
Kalserin Auguste Victoria,		
Hamburg	5 30 A M	9 00 A M
Brandenburg, Bremen	4 mm 14 ms	
Batavia, Hamburg		10 00 A M
Batavia, Hammurg	*******	8 00 A M
Santiago, Tampico El Sud, Galveston	*******	3 00 P M
El Sud, Galveston	*******	8 00 P M
City of Macon, Savannah	********	3 00 P M
Sall Frid ay, Ag	self 10	
Cedric, Liverpool	ALLEY STATES	10 00 A M
Seguranga, Nassau		3 00 P M
Prinz Ettel Friedrich, Jamaica.	11 30 A M	2 00 P M
Stegmund, Barbados	11 30 A M	200 P M
	*****	300 P M
Comal, Prunswick	********	
Apache, Jacksonville		3 00 P M
Apache, Jacksonville		300 PM
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INCOMING STRAN	78 IT 1 P4	
Due To-da		
RepublicNapl	es	April 3
Maracalbo La G	uavra	Anril 8
RydnaSt. L	ucta.	April 7
Prinz Eltel Friedrich Jame	alca.	April 10
HudsonAlgi	ave.	April 2
Concho	DE WALL PROPERTY	April 2
Concho	asuju	April 10
El Paso Galv	eston	April 10
Gerty Gibr	altar	April 1
ApacheJack	sonville	April 11
Oceanic Live	rpool	April 10
CarmaniaLive	rpool	April 9
Barcelona	burg.	April 9
AllfançaColor	0	April 10
El AlbaGalv	eston	April 11
Due To morn		· · · · · · · · · · · · · · · · · · ·
. Due 10 morn	Diff.	

Gonalyea. St. Michaels. Galveston. Galveston. By Marconi Wireless. Sa Oceanic, for New York, was 188 miles east of Nantucket lightship at 8 P. M. yesterday. Sa Carmania, ier New York, was 810 miles east of Sandy Wook at 11.30 A. M.

Due Friday, April 19.

Naples... Havana.

#### United States Mortgage & Trust Company West End Branch 73rd.St.&Bway. Main Office ; 125th. St. Branch 8th Ave. & 125th St.

Pays Interest on Deposits, Subject to Check. Special Rates on Time Deposits. Issues Foreign and Domestic Letters of Credit. Careful Attention to All Branches of Trust and Banking Business.

CAPITAL and SURPLUS, \$6,000,000.

# The Trust Company of America CAPITAL AND SURPLUS, \$12,700.000.

OAKLEIGH THORNE, Pro BORNE, Chairman Exec. Co DIRECTORS CHARLES T. BARNEY
A. D. BENNETT
JOHN E. BORNE
WM. H. CHESEBROUGH
JOHN D. CRIMMINS
RICHARD DELAFIELD
ASHBEL P. FITCH
ANSON R. FLOWER
H. B. HOLLINS
JAMES S. KUHN F, CLIFFORD POTTER
JOHN J. RIKER
WM. F. SHEEHAN
GEO. R. SHELDON
HENRY F. SHOEMAKER
JAMES W. TAPPIN
OAKLEIGH THORNE
ROBT, B. VAN CORTLANDT
W. K. VANDERBILL. Jr.
P. A. B. WIDENER FRANK R. LAWRENCE CORD MEYER SETH M. MILLIKEN RANDAL MORGAN MORGAN J. O'BRIEN JOSEPH J. O'DONOHUE, Jr. LOWELL M. PALMER HOSMER B. PARSONS STEPHEN PEABODY MARSDEN J. PERRY

BANK REPORTS.

BANK REPORTS.

### STATEMENT OF

# THE MERCANTILE NATIONAL BANK

OF THE CITY OF NEW YORK

At the close of business April 15th, 1907.

#### RESOURCES

Loans and Discounts	
U. S. and other Bonds to secure circulation and deposits.	2.113,986.65
Premium on U. S. Bonds	37,937.50
Real Estate and Securities	1,530,852.45
Furniture and Fixtures	86,097.74
Due from Banks and Bankers	1,456,852,39
Exchanges for Clearing House	
Cash	

Capital Stock		\$3,000,000,00
Surplus and Undivided	Profits	5,063,998.73
Deposits		19,884,355.84
U. S. Bond Account		652,000.00

# OFFICERS

F. AUGUSTUS HEINZE, President. MILES M. O'BRIEN, 1st Vice-President.

EDWARD R. THOMAS, 2nd Vice-President. EMIL KLEIN, Cashier. CHESTER GLASS, 3rd Vice-President. ALFRED W. DAY. Assistant Cashier.

# LEGAL NOTICES.

J. F. NEWMAN. - Certificate of continued use of J. F. NEWMAN.—Certificate of continued use of business name.
WHEREAS the business heretofore existing and carried on under and by the business and trade name of J. F. NEWMAN was wnolly owned by ADA G. NEWMAN, and said business, including the said business and trade name, has been purchased and is to be continued by the subscribers, WILLIAM E. EDWARDS and HARRY P. DICK-INSON, as partners; and WHEREAS the said business was one within the State of New York, and had been conducted in the Borough of Manhattan, in the City, County and State of New York, for a period exceeding three years prior to the first day of February, 1967, and WHEREAS the said business is to continue to be conducted by the subscribers as assignees of the owner thereof, as bereinbefore stated, and the said husiness or trade name is to continue to be used in accordance with and as specified in the Statutes of the State of New York, being Section 20, Chapter 420 of the Laws of 1967 and the Acts amending the same;

Statutes of the State of New York, Peing Section 20, Chapter 420 of the Laws of 1897 and the Acts amending the same;
NOW THEREFORE we, the said WILLIAM E. EDWARDS, who resides at No. 450 East I wently fourth Street, in the Borough of Erooklyn, County of Kings, City and State of New York, and HARNY P. DICKINSON, who resides in the City of Newark, County of Fisses, and State of New Jersey, do hereby respectively certify and declare, pursuant to said Statute, that we are the persons now carrying on trade and dealing, and who intend to and will hereafter carry on trade and deal under and hy said business or trade name of J. F. NEWMAN, and that the principal piace of business of said partnership is now located at No. 11 John Street, in the Forough of Manshattan, in the City, County and State of New York, April 1st, 1907.

WILLIAM E. EDWARDS, HARRY P. DICKINSON State of New York, County of New York, Sa.:
On this 13th day of April, 1907, before me personally appeared WILLIAM E. EDWARDS and HARRY P. DICKINSON, to me known and known to me to be the individuals described in and who executed the toregoing instrument, and they severally duly acknowledged to me that they executed the same.

FRANCIS A. HUCK,

erally duly acknowledged to me that they executed the same.

FRANCIS A. HUCK.

L. S.]

Notary Public, New York County.

No. 978.

State of New York, County of New York, ss.:

I. PETER J. DOOLING, Clerk of the said County and Clerk of the Supreme Court of said State for said County, do certify that I have compared the preceding with the original certificate, of continued use of business name on file in my office, and that the same is a correct transcript therefrom and of the whole of such original.

Indorsed, Filed and Recorded April 15, 1907, 9 h. 50m.

In witness whereof I have hereunto subscribed my name and affixed my official seal this 13th day of April, 1667.

[Neal.]

PLICALING, Clerk.

Notice is hereby given that the Employees of

Notice is hereby given that the Employees of Wolff & Levy Benevolent Association, a domestic membership corporation having its principal place of meeting in the city, county and State of New York, will apply to the Supreme Court of the State of New York, at a special term thereof, to be held at the Supreme Court in the city of New York, county of New York, on the 15th day of May, 1907. at 10:30 o'clock in the forenoon of that day, or as soon thereafter as counsel can be heard, for an order authorizing said corporation to change its corporate name to the Abraham Wolff Benevolent

Society.
New York, March 20th, 1907.
EMPLOYEES OF WOLFF & LEVY BENEVOLENT
ASSOCIATION.
By HYMAN COHEN, President.

Court Calendars This Day

Court Calendars This Day.

Supreme Court—Appellate Division.—Nos. 54, 50, 84, 51, 59, 5, 8, 2, 77.

Supreme Court—Special Term.—Part I.—Motion calendar called at 10:30 A. M. Part II.—Ex parte matters. Part III.—Case unfinished. Motions.

Preferred causes—3683, 6712, 6569. General calendar—Nos. 5690, 5691, 2124, 4003, 4754, 5349, 5774, 5279, 4687, 4889, 5727, 5691, 5442, 2388, 4737, 5454, 5784, 4688, 5149, 6960, 5664, 5668, 5668, 4280, 5122, 3100. Part IV.—Case unfinished. Cases from Part III. Part VI.—Case unfinished. Cases from Part III.—Case unfinished. Nos. 3612, 383, 363, 363, 363, 363, 364, 847, 386, 3678, 369, 861. Part IV.—Case unfinished. Nos. 3613, 364, 847, 360, 361, 364, 369, 861. Part IV.—Case unfinished. Part VII.—Case unfinished. Nos. 1004, 368, 367, 368, 47, 315, 1167, 1157, 1158, 840, 862, 830, 1008, 1249, 431, 783, 491, 483, 1844, 1495, 1402, 1410, 1412, 1429, 3223, 1310, 1152. Part IX.—Case unfinished. Part XI.—Case unfinished. Part XI.—

# ELECTIONS AND MEETINGS. THE TRUST COMPANY OF AMERICA.

\$29,570,354.57

THE TRUST COMPANY OF AMERICA.

New York, April 10, 1907.

TO THE STOCKHOLDERS OF

THE TRUST COM PANY OF AMERICA:

AN AGREBMENT for the merger of the Colonial

Trust Company into The Trust Company of America
was adopted by the respective Boards of Directors
of the said Company will be held at its office,
No. 135 Broadway, in the City of New York, at
twelve o'clock noon, on the 25th day of April, 1907,
to consider and act upon the said agreement of
merger, and upon any matter or thing concerning
the same or the mode of carrying the same into
affect, and upon any other matter or thing which
may come before the meeting for its consideration
in connection therewith.

The transfer books will be closed at the close of
business April 18, 1907, and reopen at 10 A. M. on
April 26, 1907.

FRANK L. HILTON, Secretary.

COLONIAL TRUST COMPANY.

New York, April 10, 1907.

TO THE STOCKHOLDERS OF THE COLONIAL TRUST COMPANY:

AN AGREEMENT for the merger of the Colonial Trust Company into The Trust Company of America was adopted by the respective Boards of Directors of said Companies, at meetings held on the 9th day of April, 1907; and a meeting of the stock-holders of this Company will be held at its office, No. 222 Broadway, Borough of Manhattan, City of New York, at twelve o'clock noon, on the 25th day of April, 1907, to consider and act upon the said Agreement of Merger, and upon any other matter or thing concerning the same or the mode of carrying the same into effect, and upon any other matter or thing which may come before the meeting for its consideration in connection therewith.

EDMUND L JUDSON, Secretary.

THE DELAWARF AND HUDSON CO.

New York, April 12, 1907.

The Annual Meeting of the Stockholders of The DELAWARE AND HUDSON COMPANY will be held at the office of the Company, in the MUTUAL LIFE BUILDING, El Nassau Street, New York City, on Tuesday, the 14th day of May next, for the election of Managers, for the purpose of acting upon an agreement modifying the Company's lease of THE CHATEAUGAYAND LAKE PLACID RAIL-WAY, and for such other business as may properly of THE CHATEAUGAY AND LAKE PLACID RAIL.
WAY, and for such other business as may properly
come before the meeting.
The polls will open as 12 o'clock noon, and remain
open for at least one hour.
The Transfer books will be closed from the close
of business Saturday, May 4, until the morning
of Wednesday, May 15.
By order of the Board of Managers.
F. M. OLYPHANT, Secretary.

F. M. OLYPHANT, Secretary.

The New York, Chicago and St. Louis Railroad Company.

Cleveland, O., April ist, 1807.

NOTICE IS HEREBY GIVEN that the Annual Meeting of the Stockholders of this Company for the election of Directors, and for the transaction of such other business as may be brought before the meeting, will be held at the principal office of the company in Cleveland, Ohlo, on the FIRST WEDNESDAY (being the tat day) of MAY, 1807, at 9 o'clock A. M. The poll will continue open for one hour thereafter,

By Order of the Board of Directors.

DWIGHT W. PARDEE, Secretary.

# DUNLAP & COMPANY. Notice is hereby given that the Annual Meeting of the stockholders of the Dunlap & Company for the election of Directors for the ensuing year will be held at the office of the Company, No. 190 Fifth Avenue, Borough of Manhattan, City of New York, on Wednesday, the 24th day of April, 1907, at twelve o'clock noon on that day. Dated April 18t, 1907.

April, 1907, at twelve o close.

Dated April 1st, 1907.

ARTHUR H. LAMSON, Secretary.

La Fayette Gas Company, Indiana Natural and Illuminating Gas Company, Ohio and Indiana Gas Company, Logansport and Wabash Valley Gas Company,

Fort Wayne Gas Company.

NOTICE TO BONDHOLDERS. The undersigned committee, pursuant to the power conferred upon them by the Bondholders' Agreements under which they were appointed, have prepared and adopted a Plan and Agreement of Reorganization of the properties of the above named companies and have deposited a copy thereof with the Depository therein named, the Central Trust Company of New York, No. 54 Wall Street, New York elty. A copy of the said Plan' and Agreement has also been malled to each assenting bondholder. Holders representing a large amount of the bonds of the different companies have approved the Plan and executed the Reorganization Agreement. The committee have decided to receive the honds of such holders as have not yet deposited their bonds, on or prior to May 1st, 1907. After that date, bonds will be received only upon such terms and under such penaltics as the committee may presseibe.

[AMMES N. WALLACE.]

JAMES N. WALLACE, ANTHONY N. BRADY, CHARLES F. DIETERICH JAMES P. LEE, ALBERT TAG. F. S. HASTINGS.

FRED C. RANDALL, Secretary 54 Wall Street, New York.

## **CORRESPONDENTS**

Having an established BROKER-AGE BUSINESS in Pennsylvania, Ohio, New York, New Jersey and West Virginia can make favorable terms and connections with our private wire system.

#### OLD ESTABLISHED HOUSE

15 years in business; large capital; quick service. We quote grain, New York Stocks, Jersey Curb, Boston Coppers and a large line of news. Correspondence confidential.

Address for terms, etc., S. W. HILL, c/o Journal, Jersey City, N. J.

# The Colorado Fuel Company

have, in accordance with the terms of Article 3, Section 4, of the Mortgage dated May 1, 1889, given by The Colorado Fuel Company to Atlantic Trust Company, been drawn by lot for redemption at 110 and interest on the first day of May, 1907, at the office of the Metropolitan Trust Company of the city of New York, No. 49 Wall Street, in the Borough of Manhattan, city of New York, New York, After which date interest thereon will cease. Dated April 6, 1907.

Metropolitan Trust Co. of the City of New York Successor to ATLANTIC TRUST CO., Trustee. By BEVERLY CHEW, 2d Vice-President

MOBILE & OHIO RAILROAD COMPANY.

Equipment Sinking Fund.

The Farmers' Loan & Trust Company, Trustee, will receive offers of the Equipment Bonds Series "A" of the Mobile & Ohio Railroad Company, dated May 1, 1899, at not exceeding par and accrued interest, to a principal amount sufficient to absorb Thirty-five thousand one hundred seventy-nine and 19-100 dollars (\$35,179.19), now in the Sinking Fund.

Tenders may be made until 12 M. Wednesday. May 1, 1907.
THE FARMERS' LOAN & TRUST COMPANY.
By E. S. MARSTON, President.
New York, Monday, April 1, 1907.

BUFFALO AND SUSQUEHANNA IRON CO.

First Mortgage 5% Gold Bonds.

The Buffalo and Nusquehanna Iron Company, in accordance with Section VIII., Article Two of Mortgage, dated July 1st, 1902, will redeem on June 1st, 1907, at the order of The New York Trust Company, Trustee, \$100,000 of the above bonds, numbers 1 to 100, both inclusive, at par. Interest on sald bonds will cease on June 1st, 1907.

THE NEW YORK TRUST COMPANY, By F. J. Horne, Secretary.

# DIVIDENDS AND INTEREST.

SOUTHERN RAILWAY COMPANY.

80 BROADWAY, New York, March 8, 1907.

A DIVIDEND OF TWO AND ONE-HALF PER
CENT. (22%) out of accumulated income has been
declared on the PREFERRED STOCK of the Company, payable April 22, 1907, to stockholders of
record at the cross of business March 30, 1907.
The preferred stock transfer books will close at
12 o'clock noon on Saturday, March 30, 1907, and
will reopen at 10 o'clock A. M. on Monday, April
1, 1907.

B. D. LANKFORD, Secretary. R. D. LANKFORD, Secretary.

23 Wall Street, New York, March 8, 1807.
The transfer books of the Voting Trustees for Preferred Stock Trust Certificates of the Southern Rallway Co., WHICH HAVE ASSENTED TO THE EXTENSION AGREEMENT OF AUGUST 27, 1902, will close at 12 o'clock noon on Saturday, March 30, 1807, and will reopen at 10 o'clock A, M, on Monday, April 1, 1907.
On April 22, 1907, the Voting Trustees will be prepared to distribute the above dividend of TWO AND ONE-HALF PER CENT. (24%), when received by them, among the parties entitled thereto, as same appear of record on their books when closed as above.

J. P. MORGAN & CO., Agents for Voting Trustees

PROPOSALS.

Scaled proposals will be received by the Comptroller of the City of Newark, New Jersey, until three o'clock P. M., on Friday, the nineteenth day of April, nineteen hundred and seven, at his office in the City Hall, City of Newark, New Jersey, for the purchase of any or all of an issue of

\$1,165,500 OF SCHOOL BONDS. They will be dated May first, 1907, will be fifty year bonds and bear interest at the rate of four per cent, per annum, and will contain a clause giving the City of Newark the option to pay the same at any time after forty years from their date. They will be issued as tax-exempt registered or coupon bonds. Bids to be accompanied with a certified check for 21-25 of face amount of bonds bid for. Circulats giving conditions governing bids and particulars respecting the financial condition of the City will be malled upon request.

Office of the President of the Borough of Manhattan, City Hall, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan, at the City Hall, Room 16, until 3 o'clock P. M., on THURSDAY. APRIL 25, 1867.

For tiling sidewalls of plunge in public bath at Nos. 232 and 234 West Sixtleth street, Borough of Manhattan.

J. H. BACHELLER, Comptroller, City Hall, Newark, N. J.

For full particulars see City Record.
JOHN F. AHEARN,
Borough President.
The City of New York, April 18, 1907.

The City of New York, April 18, 1907.

WEST POINT, N. Y.. April 15, 1907.—Sealed proposals, in triplicate, subject to the usual conditions, for furnishing forage during the fiscal year ending June 30, 1908, will be received here until 12 M., May 15, 1907; such forage being required for one year. Information furnished upon application. U. S. reserves the right to reject or accept any or all bids or any part thereof. Envelopes containing proposals should be endorsed "Proposals for Forage," addressed to Q. M., U. S. A. Proposals for Forage, addressed to G. M., U. S. A.,

POST OFFICE DEPARTMENT, Washington, D. C., Apr. 11, 1907.—Scaled proposals will be received at the office of the Purchasing Agent of this Department until 2 o'clock P. M., Monday, May 20, 1907, for furnishing Envelopes for the Departments of the Government and the Postal Service during the four years beginning July 1, 1907, and ending June 30, 1911. Blanks for proposals, with specifications and instructions to bidders, will be furnished upon application to the Purchasing Agent for the Fost Office Department, Washington, D. C. G. v. L. MEYER, Postmaster-General.

DEPARTMENT OF DOCKS AND FERRIES.
Sealed bids or estimates for furnishing about 10,000 tons of anthracite coal (Contract 1086) will be received by the Commissioner of Docks at Pier A. Rattery Place, until 12 o'clock (noon), Monday. April 29, 1907. For particulars see City Record.

10 A. M. Motions. Trial Term.—Part I.—Clear. Nos. 2376, 2378, 2384, 7521/4, 6753, 789, 1085, 752, 7302, 2365, 2366, 2024, 2368, 1606, 2387, 2383, 1860, 1028, 2391, 2362, 2389, 2360, 2368, 2369, 2360, 2361, 2362, 2389, 2364, 2386, 2364, 2364, 2364, 2365, 2374, 2181, 1274. Part III.—Class unfinished. Nos. 2284, 2266, 2274, 2206, 1268, 7297/8, 6567, 2166, 1268, 2066, 2143. Part IV.—Clear. Short causes.—Nos. 7004, 7180, 7187, 7306, 7270, 6721, 7381, 6978, 6979, 7022, 7020, 7214, 7204, 7268, 3325, 6960, 6779, 7336, 6828, 7292, 7049, 7318, 7181, 7227, 76792. Part V.—Class unfinished. Nos. 2342, 2312, 1442, 1374, 2329, 2332, 2384, 2327, 2370, 1714, 2303, 2328, 1253, 706.

225,000.00 SEWER BONDS—TOWN OF WEST SENECA. ERIE COUNTY, NEW YORK.—West SENECA. ERIE COUNTY, NEW YORK.—West Seneca. Eric County, New York, April Sta, 1027—Staled proposals will be received by the Understand at the office of the Town Clerk on the Boules ward near South Park Avenue in the town of West Seneca. Eric County, New York, until April 25m, 1097. at a science to the afternoon, at which time the same will be publicly opened for the whole of any part of the following described bonds: \$225, 200.00 Sewer Bonds of the town of West Seneca. Eric County, New York, as authorized by the provisions of Chapter Me of the Laws of 1852 amil the several acts amendatory thereof and supplemental threaton, and by resolution of the Town Board and Board of Highway Commissioners of the town of West Seneca. Eric County, New York, adopted on the 6th day of April 1807, at a meeting of said Board duly held, at which all of the members were precent and all vated in Tavor Tesrecy.

The above described bonds will be dated April 181, 1907, and will bear interest at the rate of five 150 per cent, per animm physible semi-annually on the first days of April and October in each year at the Lackawanna National Bank in the town of West Seneca. Eric County, New York, the principal of said bonds to be payable at the same place with your exchange as follows:—\$37,500.00 thereof payable six years from the date of the Issue thereof, and sy years from the date of the Issue thereof, and sy years from the date of the Issue thereof, and sy years from the date of the Issue thereof, and sy years from the date of the Issue thereof, and sy years from the date of the Issue thereof, and sy years from the date of the Issue thereof, and sy years from the date of the Issue thereof, and sy years from the date of the Issue thereof, and sy years from the date of the Issue thereof, and year thereafter until the whole amount of the principal of said bonds shall be tully paid.

The add bonds to be payable at doors and payable at the said and the said the fail of th

amount of the party paid.

The said bonds will be registered or coupon-bonds, at the option of the purchases.

Separate proposals must be made for the waole of any part of the issue.

Proposals must state the price per \$100.00 of and bonds. said bonds.

No bid for a sum less than par and accrued interest will be entertained.

Bids must be accompanied by a certified check for two (2) per cept. of the amount of bonds bid for as a guaranty of good faith on the part of the bidder; check to be made payable to the order of Henry C. Lein, Supervisor, without conditions and must be drawn upon an incorporated Bank or Trust Company and shall be deemed forfeited, upon the failure of the Bidder to accept the bonds within a reasonable time, according to the provisions of the bid. Checks will be returned at once if the bids are not accepted. Proposais must state whether the Bidder desires to have the bonds registered bonds or coupon bonds.

Said bonds will be awarded to the Bidder of Bidders whose proposals shall be deemed the model avorable to the town.

The right is reserved by the Undersigned to reject any and all bids, if in his judgment the interests of the town require it.

The bonds will be delivered to the party or parties whose bids shall be accepted on payment of the amount of such bids to the Undersigned, or the Undersigned will on request of the purchaser, deliver the bonds to the purchaser at such place as the purchaser may request on payment to the Undersigned of the expense of such delivery.

The assessed value of the taxable property of the town of West Seneca has no bonded indebtedness.

The town of West Seneca has no bonded indebtedness. said bonds. No bid for a sum less than par and accrued inter-

debtedness.
The tax rate per thousand dollars of assessed valuation for the year 1906 was \$8.42.
The proceeds of these bonds are to be used in the construction of a sewer system in Sewer District Number One in the town of West Seneca, Eric County, New York,
Each proposal should be sealed and endorsed "Proposal for West Seneca Sewer Bonds" and enclosed in a second envelope addressed to Henry C. Lein, Supervisor, West Seneca, Eric County, New York.

Lein, Supervisor, West Seneca, Eric County, New York.

Chapter 67 of the Laws of 1807, approved by the Governor on the 25th day of March, 1907, legalized, ratified and confirmed in all things the acts and proceedings of the Town Board and Board of Highway Commissioners, relating to the establishment of Sewer District Number One in the town of West Seneca, Eric County, New York, the preparation and adoption of the plans for the system of sewers, pumping plant and disposal plant in said Sewer District Number One and the advertising for Mds and the awarding of the contract for constructing such system of sewers, pumping plant and disposal plant in said district.

HENRY C. LEIN, Supervisor,

Town of West Seneca, Eric County,

Department of Public Charities, foot of East Twenty-sixth street, New York.

The Twenty-sixth street, New York.

PROPOSALS FOR BIDS OR ESTIMATES.

SEALED BIDS OR ESTIMATES will be received by the Department of Public Charities at the above of the Street of Stree

and removal, excavation, masonry, steel and iron, roofing and metal work, carpentry, electric, heating and yentilating and plumbing work for the exection and entire completion of a residence for the superintendent, a residence for the medical staff, and a dining hall and kitchen building in connection with the City Hospital at Blackwell's Island. The City of New York.

For full particulars see City Record.

ROBERT W. HEBERD.

Commissiones.

Department of Water Supply, Gas and Electricity, Room 1536, Nos. 13 to 21 Park Row, Borough of Manhattan, The City of New York.
SEALED BIDS OR ESTIMATES will be received by the Commissioner of Water Supply, Gas and Electricity at the above office until 2 o'clock P. M.,

Electricity at the above office until 2 o'clock P. M., on

WEDNESDAY, APRIL 24, 1907.

Boroughs of Manhatian and The Bronx.

For furnishing, delivering and laving water mains in bavidson, Martha, Morris, Oneida, Plimpton, Teller, Valentine and Waiton avenues; in Park avenue West, in Barretto, Bronx, Extra, Fox, Hoffman, One Hundred and Seventy-fourth and Two-Hundred and Fifth streets; in Fletcher place, there place, Spuyten Duyvil Parkway and in West Farms road.

For furnishing materials, repairing and restoring artificial stone sidewalks and curbing and resetting natural stone curbing.

For full particulars see City Record.

JOHN H. O'BRIEN.

Commissioner of Water Supply.

The City of New York, April 10, 1907.

The City of New York, April 10, 1907.

PROPOSALS FOR STATIONERY, ETC.—Government Printing Office, Washington, D. C., March II. 1907—Scaled proposals will be received at this office until 2 o'clock P. M., MONDAY, APRIL 22, 1907, for furnishing stationery, fuel, ice, hardware, plumbing and electric supplies, lumber, etc., for the use of the Government Printing Office during the fiscal year ending June 30, 1908. The right to reject any and all blds and to waite defects is reserved. Detailed schedules of the stationery, fuel, ice, etc., required, accompanied by blank proposals, and giving the regulations with which bidders must comply, may be obtained by addressing this office, CHAS, A. STILLINGS, Public Printer.

public Printer.

PROPOSALS FOR MATERIAL, ETC.—Government Printing Office. Washington, D. C., March II, 1907—Scaled proposals will be received at this office until 10 o'clock A. M., TUESDAY, APRIL. 23, 1907, for furnishing material, etc., for the use of the Government Printing Office during the fiscal year ending June 30, 1908. The right to reject any and all bids and to waive defects is reserved. Detailed schedules of the material, etc., required, accompanied by blank proposals, and giving the regulations with which bidders must comply may be obtained by addressing this office. CHAS, A. STILLINGS, Public Printer.

A. STILLINGS, Public Printer.

PROPOSALS FOR STATIONERY AND MISCELLANFOUS SUPPLIES—War Dept. Washington, D. G., March 11. 1907—Sealed proposals, in duplicate, will be received here until 2 P. M., APRIL 2. 1907, and then opened, for furnishing stationery and miscellaneous supplies (brooms, brushes, soaps, towels, etc.) for War Dept. Bureaus and Offices during year ending June 30, 1908. Information furnished on application, Proposals must be in envelopes indorsed "Proposals for Stationery" and "Proposals for Miscellaneous supplies, "respectively, and addressed M. R. THORP, Chief of Supply Div.

ARMY BUILDING, Whitehall St., New York City, April 15, 1907.—Sealed proposals, in triplicate, will be received here until 12 b'elock M., May 15, 1907, for supplying and delivering Oats, Hay, Straw, Corn and Bran at New York City during year commencing July 1, 1907, Information furnished on application. U. S. reserves the right to reject or sceept any or all bids, or any part thereof. Envelopes containing proposals should be marked "Proposals for Forage to be opened May 15, 1907." and addressed to W. H. MILLER, Deputy Q. M. General, U. S. A.

WEST POINT, N. Y., April 15, 1907.—Sealed

Deputy G. M. General, U. S. A.

WEST POINT, N. Y., April 13, 1907.—Sealed proposals in duplicate, will be received here until 12 o'clock noon. May 15, 1907, for building materials, piumbing materials, gass, and other miscellaneous stores specified in schedules to be had upon sphiloation. The right is reserved to relect any or all proposals, or any part thereof. Enclose proposals in envelopes marked. Proposals for Military Supplies, and addressed QUARLERMASTER, West Point, N. V.

Sealed proposals in duplicate will be received at the office of the Commissioner of Immigration, Ellis Island, N. Y. H., until 2:30 P. M., April 22, 1907, and opened immediately thereafter for all lattor and materials required for dredging in hospital basin and approaches at the U. S. Immigrant Station, Ellis Island, N. Y. H., Particulars as to limitations and conditions governing bidders may be obtained from ROBERT WATCHORN, Commissioner.

DEPARTMENT OF DOCKS AND FERRIES Sealed bids or estimates for dreciging (Contract 1060) will be received by the Commissioner of Docks at Pier A, Battery Place, until 12 o'clock (noon) April 19, 1907. (For particulars see City Record.)

LOST. FOUND AND REWARDS. LOST—Certificate No. B7448 for 10 sbares of the Preferred "B" stock of the Chicago Gt. W. Ry. Co., unendorsed: in the name of O. J. Brand & Co.; return to O. J. BRAND & CO., 72 Broadway, N. Y. C. Notice is hereby given 40 show course why a dupilicate certificate should not be issued.